

Members Approve Changes in Constitution and By-Laws

THE PROPOSED CHANGES in the constitution and by-laws of the American Oil Chemists' Society were approved and will be incorporated in the 1957 edition of the membership directory. Announcement of results of the proxy balloting was made at the 48th annual meeting of the Society in New Orleans on April 29 by D. L. Henry, chairman of the special committee. Other members of the committee were R. W. Bates and J. J. Ganucheau.

Amendments were intended to make for more flexibility in the setting of dues, to establish an active junior membership classification, to provide a policy for deciding a tie vote for any office, to make certain changes in procedure for the Referee Examination Board, and to bring the amendment on meetings into agreement with actual practice.

Using the active membership figure of 2,323 as the base, it was revealed that the amendments passed by 76.5%. The breakdown follows: 1,772 for; 35 against; 3 illegible, 6 no signature, 44 not marked, 3 marked both for and against.

Treasurer's Report—1956

The year 1956 was a record one for the American Oil Chemists' Society, and I am pleased to report that over the year the members' equity has been increased from \$74,363.30 to \$84,693.76. The details of our 1956 operations are set forth in the following summarized balance sheet of December 31, 1956.

Assets	
Cash on Hand	\$ 29,869.92
U. S. Government Bonds.....	68,000.00
Accounts Receivable	1,694.29
Inventories	12,898.79
Office Equipment (at cost less depreciation).....	1,371.00
Other Miscellaneous Assets.....	799.32
Total Assets	<u>\$114,633.32</u>
Liabilities, Deferred Income, and Accountabilities	
Liabilities	\$ 3,718.01
Deferred Income	20,553.18
Accountabilities:	
Convention Committee Surplus.....	5,000.00
Felix Paquin Fund.....	547.29
Fatty Acid Producers' Award.....	121.08
Member's Equity	84,693.76
Total.....	<u>\$114,633.32</u>

Though the outlook for 1957 remains promising, the present downward trend in our 1957 income appears to indicate that we shall not do as well in 1957 as we did in 1956.

The Society's income for the year 1956 was \$102,135.04 while our operating expenses were \$91,804.58, which left us an excess of income over expenses in the amount of \$10,330.46. Principal increases in 1956 income compared to 1955 were:

\$2,599.88	Advertising
\$2,640.46	Subscriptions

Our expenses in 1956 increased only slightly over those encountered in 1955.

In summation, the members' equity or net worth for the year ending December 31, 1956 is as follows:

Net Worth January 1, 1956	
American Oil Chemists'	
Society Acct.	\$23,089.56
Journal of A.O.C.S. Acct.	51,273.74
	\$74,363.30
Excess of Income over Expenses	
for the Year 1956.....	<u>10,330.46</u>
Net Worth, December 31, 1956.....	<u>\$84,693.76</u>

A. F. KAPECKI.

FAPA Deadline July 15

Journal readers who plan to enter the 1957 Fatty Acid Producers' Award competition are reminded that the deadline is July 15.

The \$500 award is to be given for work done in an educational institution in the United States or Canada while the individual is a candidate for a degree or on the staff of an educational institution within one year after receipt of a degree. Submission of a paper or thesis may take place within one year after the author is graduated.

Official entry forms are available from the American Oil Chemists' Society, 35 E. Wacker drive, Chicago I, Ill.

New Books

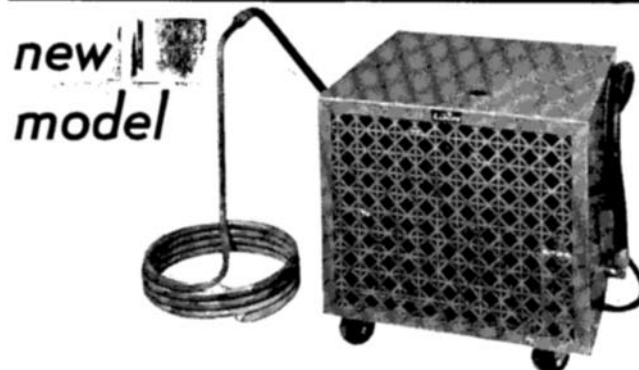
MOLECULES AND CRYSTALS IN INORGANIC CHEMISTRY, by A. E. Van Arkel (Interscience Publishers Inc., New York, 1956, 2nd ed., 270 pp., \$4.75). In the first edition of this book the author emphasized the principles of electrostatic attraction in treating essentially all types of compound formation. In this edition he has followed the same pattern but he has dealt more extensively with those compounds where purely electrostatic combination is difficult to visualize. In this fashion, also by means of a more rounded and comprehensive discussion of all topics, he has produced a volume much more valuable than its predecessor and a volume of interest to any person who is concerned with the fundamentals of chemical combination.

The scope of the book is indicated by the chapter headings: Introduction, The Chemical Bond, The Ionic Bond, Properties of Ionic Compounds, Chemical Reactions, Complex Compounds, Polarization, Water as a Component of Compounds and Solutions, Non-Electrostatic Bonds. Good judgment has been exercised in the selection of material within this framework, and the discussion proceeds logically from topic to topic. The book is replete with examples and useful explanations.

Although there is little in this volume that will be of direct interest to the oil chemist, there is much background information which will aid him in obtaining a broad understanding of chemistry.

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